

# AML & Preventing Money Laundering

## Scope of policy

Money laundering policies involve measures to detect and prevent the illegal process of legitimizing illicit funds. This includes risk assessment, customer due diligence, record-keeping, reporting obligations, internal controls, training, regulatory compliance, technology use, international cooperation, and enforcement mechanisms. The goal is to create a robust framework to combat financial crimes and ensure compliance with anti-money laundering regulations.

## What is money laundering?

Society currently faces a significant challenge in preventing money laundering, which involves disguising illegally obtained funds as legal. This includes making criminal proceeds appear lawful and financing terrorism by knowingly providing funds for such activities. Those earning income illegally often attempt to legitimize it, using methods like fraudulent acquisition of personal data. This poses a problem for unsuspecting victims of fraud who are uninvolved in criminal activities, emphasizing the complex and concerning nature of money laundering.

## What is Counter Terrorist Financing (CTF)?

Counter Terrorist Financing (CTF) is a pivotal global strategy aimed at disrupting the financial support systems of terrorist activities. It involves collaborative efforts among financial institutions, government agencies, and international organizations to detect and prevent the flow of funds to terrorists. CTF employs advanced technology, data analysis, and international cooperation to stay ahead of evolving threats. This dynamic and professional approach ensures a robust defense against the financial underpinnings of terrorism, contributing significantly to global security efforts.

## Risk-Based Approach

The Risk-Based Approach (RBA) is a tailored strategy for managing and mitigating risks in various industries. It involves assessing and prioritizing risks based on their likelihood and impact. Like a GPS for risk management, it helps organizations allocate resources efficiently, focusing on higher-risk areas. The RBA is adaptable, promoting continuous monitoring and a proactive stance to stay agile in the face of evolving threats. It's not just about compliance; it cultivates a culture of vigilance and resilience, making it a dynamic and effective framework for navigating risk.

## Customer identification program

The Customer Identification Program (CIP) is a crucial security measure in finance, acting like a financial handshake. It verifies customer identities, collecting essential details to prevent fraud and ensure a trustworthy financial environment. Beyond regulatory

compliance, a robust CIP reflects an institution's commitment to security and integrity in the financial landscape.

### **Notice to customers**

At EEL Financial Services Ltd., a subsidiary of Murfx Markets Limited, we believe in keeping you informed. This notice is a quick update to ensure you're in the loop with the latest from our end. From exciting new features to important announcements, we want you to stay connected. Your satisfaction is our priority, and we appreciate your trust in EEL Financial Services Ltd.

### **Know your customer**

Ensuring a secure trading environment is paramount at EEL Financial Services Ltd., a subsidiary of Murfx Markets Limited. Our "Know Your Customer" (KYC) process is a key element in this commitment. By verifying your identity, we enhance the safety of your transactions and protect your financial well-being. Rest assured, this is a standard industry practice aimed at providing you with a seamless and secure trading experience. Thank you for your cooperation in helping us maintain the highest standards of security.

### **Source of Funds**

At EEL Financial Services Ltd., a subsidiary of Murfx Markets Limited, we uphold the highest standards of financial integrity. Our Source of Funds (SOF) verification is a crucial step in this commitment. This process ensures the legitimacy of funds entering your account, providing a secure trading environment for all. We appreciate your cooperation as we work together to maintain transparency and uphold the integrity of our platform.

### **Identification**

Securing your trading experience is our top priority. Our streamlined identification process is designed to ensure the utmost security for your accounts. Completing your identification with us helps safeguard your assets and maintain a trusted trading environment. We appreciate your cooperation as we work together to elevate your financial security with EEL Financial Services Ltd..

### **Verification**

Smooth sailing through the financial markets requires a solid foundation. Our quick and secure verification process is your ticket to uninterrupted trading. Ensuring your information is up-to-date adds an extra layer of protection for your assets. Let's make your trading experience with EEL Financial Services Ltd. seamless and secure together.

### **Monitoring and reporting**

Monitoring and reporting are the cornerstones of our commitment to transparency and security. Our robust systems work tirelessly behind the scenes, keeping a watchful eye on your transactions. This proactive approach ensures a secure trading environment for everyone. Rest easy knowing that at EEL Financial Services Ltd., your financial well-being is our top priority.

### **Suspicious activity**

Your safety is our priority. If you ever notice any unusual activity on your account or come across anything suspicious while trading, we're here to assist. Reporting promptly helps us maintain a secure platform for everyone. Your vigilance is key to a safe trading environment at EEL Financial Services Ltd.. Thank you for partnering with us to ensure the integrity of our community.

### **Know your customer – the basis for recognising suspicions**

"Know Your Customer" (KYC) is the bedrock of identifying and addressing potential concerns. By ensuring we know you well, we can promptly recognize and respond to any suspicious activity. Your cooperation in completing the KYC process is a vital step in maintaining a secure trading environment. At EEL Financial Services Ltd., we value your trust and commitment to a safer trading experience.

### **Suspicious scenarios**

Vigilance is the key to a secure trading environment. If you encounter any unusual or suspicious scenarios while navigating our platform, we encourage you to report them promptly. Your awareness and collaboration play a crucial role in maintaining the integrity of EEL Financial Services Ltd.. Let's ensure a safe and transparent trading experience for everyone.

### **Reporting a Suspicion**

Your insights matter. If you ever observe something that raises concern or seems out of the ordinary while trading, don't hesitate to report it. Your prompt reporting ensures we can address and investigate any suspicions effectively. At EEL Financial Services Ltd., your vigilance contributes to maintaining a secure and trustworthy trading platform for all.

### **Investigation**

Our dedicated team is committed to ensuring the integrity of your trading experience. In the event of any reported concerns or suspicions, rest assured that our thorough investigation process swings into action. Your trust in EEL Financial Services Ltd. is paramount, and we are dedicated to maintaining a secure and professional trading environment for you.

**Freezing of accounts**

In rare instances where concerns arise, our commitment to security may lead to the temporary freezing of accounts. This precautionary measure ensures a thorough investigation to maintain the integrity of your trading environment. We appreciate your understanding and cooperation as we work diligently to uphold the highest standards of safety at EEL Financial Services Ltd..